

Public Policy Charter

July 2019 - October 2019

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Account Description	July - October				2019-2020	
	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
LCFF	\$247,152	\$246,816	\$337	0.1%	\$855,444	\$608,292
Federal Revenue	\$16,940	\$5,405	\$11,536	213.4%	\$159,655	\$142,714
Other State Revenue	\$3,214	\$3,214	-	0.0%	\$223,473	\$220,260
Local Revenue	\$21,286	\$21,715	(\$428)	-2.0%	\$53,867	\$32,580
Total Revenue	\$288,593	\$277,149	\$11,444	4.1%	\$1,292,439	\$1,003,846
Certificated Salaries	\$89,740	\$91,598	\$1,858	2.0%	\$334,395	\$244,655
Classified Salaries	\$91,801	\$90,024	(\$1,777)	-2.0%	\$264,891	\$173,090
Employee Benefits	\$40,930	\$49,491	\$8,561	17.3%	\$195,822	\$154,891
Total Personnel Expenses	\$222,471	\$231,114	\$8,642	3.7%	\$795,108	\$572,637
Books and Supplies	\$37,681	\$41,159	\$3,478	8.5%	\$84,300	\$46,619
Services & Other Operating Expenses	\$151,518	\$161,294	\$9,777	6.1%	\$526,105	\$374,587
Capital Outlay	\$71	\$63	(\$8)	-12.5%	(\$0)	(\$71)
Other Outgo	\$24,482	\$24,592	\$110	0.4%	\$28,845	\$4,363
Total Operational Expenses	\$213,753	\$227,110	\$13,357	5.9%	\$639,251	\$425,498
Total Expenses	\$436,224	\$458,223	\$21,999	4.8%	\$1,434,358	\$998,135
Net Income	(\$147,631)	(\$181,074)	\$33,443	18.5%	(\$141,919)	\$5,712

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Check Register 10/1/2019 through 10/31/2019

Payment Number	Payment Date	Payee Name	Rec Status	Check Amount	Account	Account Description	Transaction Description	Invoiced GL Amount
10001631	10/1/2019	Charter School Management Corporation	Cleared	\$8,000.00	5873-020-00	Financial Services	October 2019 Bundled Support & LCAP Discount	\$4,000.00
					5873-020-00	Financial Services	September 2019 Bundled Support & LCAP Discount	\$4,000.00
10001641	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$68.82	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$68.82
10001645	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$17.10	5501-020-00	Utilities	Fire Services Charges 08/26/19 - 09/25/19	\$17.10
10001646	10/7/2019	Republic Services #902	Cleared	\$526.17	5501-020-00	Utilities	Black & Blue Bin Services 10/01/19 - 10/31/19	\$526.17
10001642	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$144.39	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$144.39
10001638	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$182.71	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$182.71
10001634	10/7/2019	Charter Tech Services, Inc	Cleared	\$1,350.00	5877-020-00	IT Services	Monthly Technology Services - October 2019	\$1,350.00
10001632	10/7/2019	Anderson Lawn Services	Cleared	\$125.00	5601-020-00	Building Maintenance	Monthly Exterior Cleaning 09/03,09/09,09/16,09/23 & 09/30/19	\$125.00
10001633	10/7/2019	CharterSAFE	Cleared	\$2,211.00	3603-020-00	Worker Compensation Insurance	October 2019 Premium - Workers' Compensation	\$881.00
					5400-020-00	Insurance	October 2019 Premium - Package Premium	\$1,330.00
10001636	10/7/2019	Richard Cooks	Cleared	\$570.00	5810-020-00	Educational Consultants	School Social Work: 09/24, 09/25, 10/01 & 10/02/19	\$570.00
10001640	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$123.42	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$123.42
10001644	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$158.51	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$158.51
10001647	10/7/2019	Teachers on Reserve	Cleared	\$270.38	5810-020-00	Educational Consultants	Substitutue Teacher Week 09/16 - 09/20/19	\$270.38
10001643	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$126.65	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$126.65

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10001639	10/7/2019	Los Angeles Department of Water and Power	Cleared	\$119.79	5501-020-00	Utilities	Electric Charges 08/23/19 - 09/24/19	\$119.79
10001637	10/7/2019	Dewey Pest Control	Cleared	\$240.00	5500-020-00	Operation and Housekeeping Services	Pest Control Services - October 2019	\$240.00
10001635	10/7/2019	Champions Services Inc.	Cleared	\$525.00	5810-020-00	Educational Consultants	SPED Speech & Language Therapy 08/26 - 09/16/19	\$525.00
10001651	10/11/2019	PowerSchool Group LLC	Cleared	\$3,511.33	5300-020-00	Dues and Memberships	SIS Hosted/SIS Hosting SSL Certificate - 7/1/19 - 6/30/20	\$3,511.33
10001649	10/11/2019	Santos Climaco	Cleared	\$1,200.00	5500-020-00	Operation and Housekeeping Services	Cleaning Services For The Whole Month - November 2019	\$1,200.00
10001648	10/11/2019	CaliforniaChoice Benefit Administrators	Cleared	\$1,430.29	3403-020-00	Health & Welfare Benefits	Medical Tier: Gold Vision Insurance Premium - November 2019	\$3,205.58
10001653	10/11/2019	Law Offices of Young, Minney & Corr. LLP	Cleared	\$2,247.22	5805-020-00	Legal Services and Audit	Legal Services Through - 09/30/19	\$2,247.22
10001652	10/11/2019	Staples Business Credit	Cleared	\$251.04	4300-020-00	Materials and Supplies	Classroom/Materials & Supplies	\$251.04
10001650	10/11/2019	EideBailly, LLP	Cleared	\$3,800.00	5806-020-00	Audit Services	Final Billing For Audit Financial Statements - 06/30/19	\$3,800.00
10001654	10/18/2019	Cassandra Kwoh	Outstanding	\$8,700.00	5600-020-00	Space Rental/Leases Expense	November 2019 - Rent	\$8,700.00
10001657	10/23/2019	Choice Builder	Cleared	\$237.82	3403-020-00	Health & Welfare Benefits	Dental & Vision Insurance - November 2019	\$237.82
10001656	10/23/2019	Charter Tech Services, Inc	Cleared	\$1,433.25	4315-020-00	Classroom Materials and Supplies	Lenovo N22 Replacement Screens	\$383.25
					5300-020-00	Dues and Memberships	SonicWALL Comprehensive Gateway Support Renewal - 1 Yr	\$1,050.00
10001655	10/23/2019	CharterSAFE	Cleared	\$2,211.00	5400-020-00	Insurance	November 2019 - Package Premium	\$1,330.00
					3603-020-00	Worker Compensation Insurance	November 2019 - Worker's Compensation	\$881.00
10001660	10/23/2019	Faith Uniforms	Cleared	\$264.00	4430-020-00	Noncapitalized Student Equipment	Student Uniform Vouchers	\$264.00
10001661	10/23/2019	Pacific Rim Printers and Mailers	Cleared	\$2,913.22	5900-020-00	Communications (Tele., Internet, Copies,Postage,Messenger)	Qty 10,000 - Enrolling Grades 5-8 Postcard Mailing	\$2,913.22
10001659	10/23/2019	Richard Cooks	Cleared	\$570.00	5810-020-00	Educational Consultants	School Social Work: 10/8, 10/9, 10/15 & 10/16/19	\$570.00
10001658	10/23/2019	City of Los Angeles	Cleared	\$762.00	5300-020-00	Dues and Memberships	2020 Fire Permit Renewal	\$762.00
10001662	10/29/2019	City of Los Angeles	Outstanding	\$26.00	5300-020-00	Dues and Memberships	2020 Police Alarm Permit Renewal	\$26.00

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Payment Number	Payment Date	Payee Name	Rec Status	Check Amount	Account	Account Description	Transaction Description	Invoiced GL Amount
10001663	10/29/2019	Pacific Alarm Systems	Outstanding	\$161.43	5501-020-00	Utilities	Locations 88658,78659 & 65211 Alarm Services Nov 2019	\$161.43
10001664	10/29/2019	Total Education Solutions	Outstanding	\$5,354.25	5810-020-00	Educational Consultants	Services September 2019	\$5,354.25
10001665	10/29/2019	Saphira Education Associates, LLC	Outstanding	\$2,375.00	5800-020-00	Professional/Consulting Services and Operating Expenditures	CUST ID: PPCS -Charter Renewal Project - 10/10/19 - 10/18/19	\$2,375.00
Total Check Amount				\$52,206.79	Total GL Amount			\$53,982.08

Check/Payment Register Report (BK3030)

Payment Number	Payment/ Reversal Date	Src e. Appl	Rec. Status	Rec. Poste	Vendor/Payee Code	Payee Name	Bank Payment Amount
Bank: GENERAL - General Bank Account PacWest (use for payroll)							
Payment Type: Check							
50212	10/10/2019	AP	CL	Yes		Security Benefit	304.50
50213	10/25/2019	AP	OS	No		Lopez, Crystal	100.00
50214	10/25/2019	AP	OS	No		Security Benefit	1,644.50
50215	10/25/2019	AP	OS	No		Franchise Tax Board	50.00
50216	10/25/2019	AP	CL	Yes		Security Benefir	307.69
							2,406.69

Segment Name	Filter Applied		
Object	All		
Restriction	All		
Location	All		
Group Description	Account	Account Description	
Liquidity Ratio			18.7
Assets			
Current Assets			
Cash	9120-010	Cash in Bank(s)	\$172,942
Cash	9121-020	Cash in Bank Wells Fargo	\$312,095
Cash	9122-020	Petty Cash	\$26
Accounts Receivables	9200-020	Accounts Receivables	\$637
Accounts Receivables	9290-020	Due from Grantor Governments	\$64,899
Prepaid Expenses	9330-020	Prepaid Expenses	\$4,945
Total Current Assets			\$555,544
Fixed Assets			
Buildings and Improvements	9420-020	Building/Leasehold Improvements	\$17,100
Accumulated Depreciation	9425-020	Accumulated Depreciation - Building/Leasehold Improvements	(\$855)
Total Fixed Assets			\$16,245
Other Assets			
Security Deposits	9350-020	Security Deposits	\$9,300
Total Other Assets			\$9,300
Total Assets			\$581,089
Liabilities And Net Assets			
Current Liabilities			
Accounts Payable	9500-010	Accounts Payable-System	\$2,502
Accounts Payable	9505-020	Accounts Payable-Accrual	\$23
Accounts Payable	9590-020	Due to Grantor Governments	\$8,636
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9501-020	Accrued Salaries	\$5,855
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9503-020	Accrued STRS	(\$1,136)
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9665-020	Compensated Absences Payable	\$11,824
Deposits held on behalf of other employees	9661-020	Summer Holdback	\$2,077
Total Current Liabilities			\$29,779
Long Term Liabilities			
Loans Payable	9663-020	Revolving Loan Payable	\$114,592
Total Long Term Liabilities			\$114,592
Total Liabilities			\$144,371
Net Assets			
Restricted Net Assets	9780-020-73	Temporarily Restricted Fund Balance-Class EE PD Grant	\$1,152
Restricted Net Assets	9780-020-75	Temporarily Restricted Fund Balance-LPSBG	\$2,641
Unrestricted Net Assets	9790-020	Undesignated Fund Balance	\$580,556
Profit/Loss YTD			(\$147,631)
Total Net Assets			\$436,719
Total Liabilities And Net Assets			\$581,089

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Cash Source / (Use)	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	July	August	September	October	November	December	January	February	March	April	May	June
Operating Activities												
Revenue	\$20,246	\$87,912	\$66,661	\$113,774	\$94,721	\$96,771	\$105,147	\$198,741	\$119,567	\$46,100	\$80,304	\$273,939
Expenses	(\$124,139)	(\$96,491)	(\$110,741)	(\$104,852)	(\$126,851)	(\$126,851)	(\$126,851)	(\$126,851)	(\$126,851)	(\$126,851)	(\$126,851)	(\$126,851)
Total Net (Loss)/Income	(\$103,893)	(\$8,579)	(\$44,081)	\$8,922	(\$32,130)	(\$30,080)	(\$21,704)	\$71,890	(\$7,284)	(\$80,751)	(\$46,547)	\$147,088
Receivables	\$85,799	\$25,711	\$0	\$12,924	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intracompany Receivables	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$32,489	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Current Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Payables	(\$31,136)	\$3,016	\$4,441	(\$6,837)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accrued Salaries and Taxes	(\$425)	\$4,226	(\$2,551)	(\$607)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Short Term Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	(\$10,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Liabilities	\$0	\$929	\$2,207	(\$1,059)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Cash provided/ (used) by Operating Activities	(\$17,166)	\$25,302	(\$39,984)	\$3,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investing Activities												
Capital Expenditures	\$71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investing Activities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equity Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Cash provided/ (used) by Investing Activities	\$71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Financing Activities												
Cash Flow Financing - Secured Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Loan Payables	\$0	\$0	\$0	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	\$0	\$0
Deferred Lease Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Cash provided/ (used) by Financing Activities	\$0	\$0	\$0	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	(\$10,416)	\$0	\$0
Cash at Beginning of Period	\$523,912	\$506,818	\$532,120	\$492,136	\$485,063	\$442,517	\$402,021	\$369,901	\$431,375	\$413,675	\$332,924	\$286,377
Net Increase/(Decrease) in Cash	(\$17,094)	\$25,302	(\$39,984)	(\$7,073)	(\$42,546)	(\$40,496)	(\$32,120)	\$61,474	(\$17,700)	(\$80,751)	(\$46,547)	\$147,088
Cash at end of Period	\$506,818	\$532,120	\$492,136	\$485,063	\$442,517	\$402,021	\$369,901	\$431,375	\$413,675	\$332,924	\$286,377	\$433,465